

DAYANANDA SAGAR COLLEGE OF ARTS SCIENCE AND COMMERCE, BENGALURU



COMMERCE AND MANAGEMENT ASSOCIATION OF INDIA



MARKET RESEARCH & ANALYSIS

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MARKET RESEARCH & ANALYSIS

IDENTIFYING MARKET OPPURTUNITIES

CUSTOMER VALIDATION TECHNIQUES

Insight of Today's Session





Steps to identify market opportunities & steps to boost the sales.



Case studies



Case studies related to market opportunities



Customer validation Techniques



Steps to identify the customer validation techniques and case study



"Marketers have to stop reporting on activities and start reporting on business outcomes."



IDENTIYING THE MARKET OPPORTUNITY





Opportunity: Essential characteristics of an entrepreneurs

It acts as a favourable position in the market

HOW TO ARRIVE THIS OPPURTUNITY



GENERATING IDEAS



SCREENING PROCESS



FORMULATING THE CONCEPTS OF BUSINESS

Consumer segmentation and behavior analysis

Demographic, geographic

Identifying customer segment

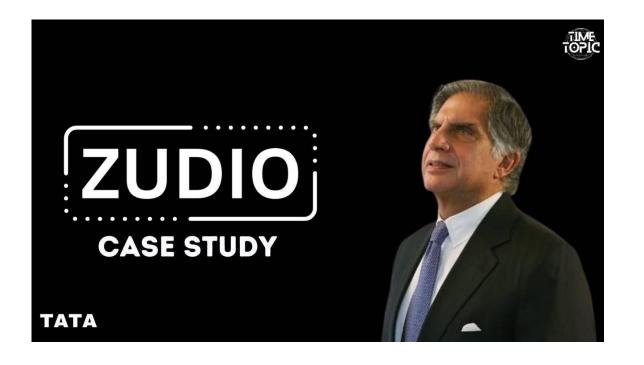
Understanding Customer Needs

Tailoring Marketing strategies

Customizing Product Offerings

TIME IS A REAL WINNER





Purchase situation analysis







WHERE DO PEOPLE MAKE THEIR PURCHASES?



HOW DO THEY PAY?



Direct competitor analysis



Which brands are growing and why?



What is their unique value proposition?



How are they marketing their offerings?



What competitive advantage do you have over them?



Complementary product and service analysis







DETECT NEW NEEDS,
OPPORTUNITIES AND THREATS



DEVELOP NEW OFFERINGS OR REDESIGN YOUR PRODUCTS



SELL MORE EFFECTIVELY

PepsiCo's Complementary Products

Doritos





Diversification analysis

Do you have the capacity and tools to diversify?

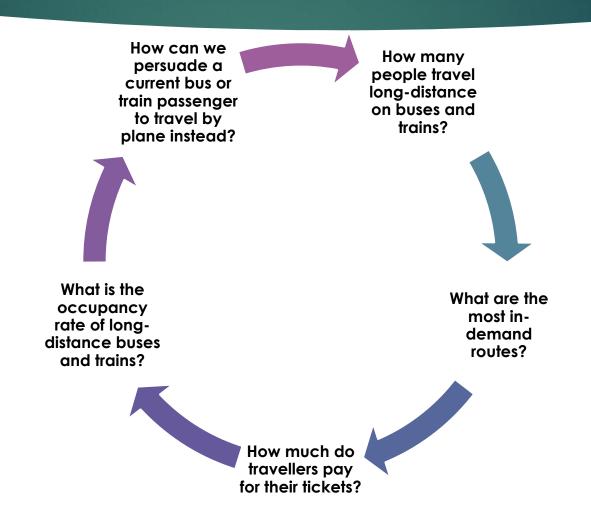
Do you have applicable resources in other industries and could gain economies of scale?

Will diversifying dilute your brand reputation? Should you use a new brand in this new industry?

Do the potential financial gains outweigh the risks?

amazon

Indirect competitor analysis



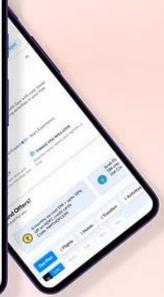
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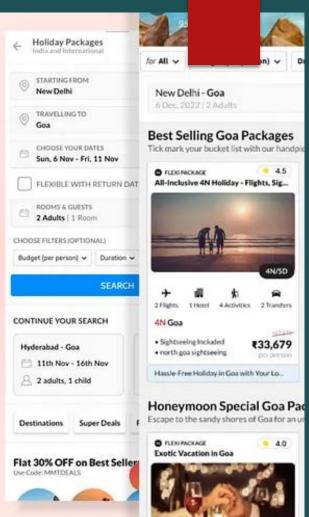


An Evaluative Case Study









₹33,679

* 4.0

Akshith Athvik Diksha Jaanvi Suman Sneha Beena

Foreign market analysis How does your product need to adapt to local preferences or legislation?

Who are your main competitors in this new country?

Are there seasons or local festivities when your products could be in higher demand?

These questions must be addressed when planning international expansion.



Using a mix of these eight analyses will help your business gain a holistic view of opportunities and create long-term strategic business plans.



Once you identify an opportunity, quickly develop a value proposition, plan the commercialisation chain and estimate costs, revenues, cash flows and financing needs.



Remember: Not all market opportunities identified will succeed. That's why companies invest in different types of research before moving into a new market and making changes to a product.



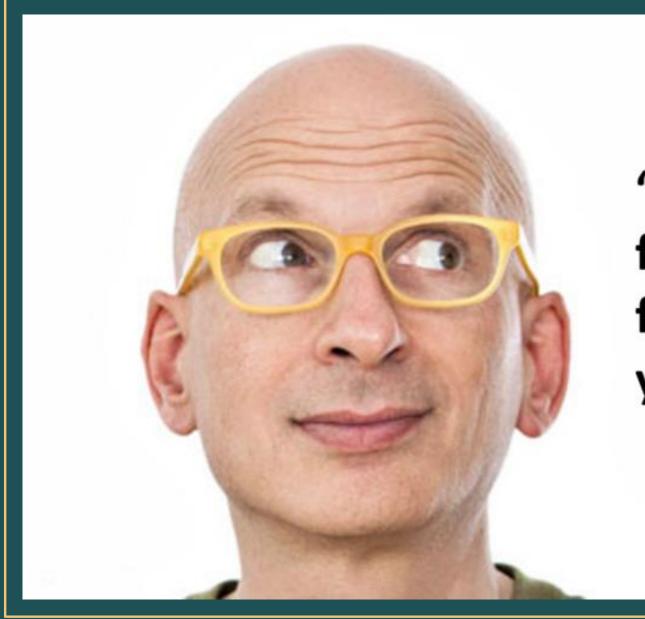
SUCCESS KYA HAI- FAILURE KE BAAD KA CHAPTER

EFFECT ON COMPANY









"Don't find customers for your products, find products for your customers."

Seth Godin (author)



Customer validation



